

stock or securities in the name of the Custodian or other transferee notwithstanding any regulation or stipulation of the company or other body, and notwithstanding that the Custodian is not in possession of the certificate, script or other document of title relating to the shares, stock or securities transferred ; but such registration shall be without prejudice to any lien or charge in favour of the company or other body, or to any other lien or charge of which the Custodian has notice.

9.—(1) There shall be retained by the Custodian fees equal to five per centum of—

by virtue of the general administration of the proceeds
Custodian fees.

- (a) the amount of moneys paid to him, and
- (b) the value at the date of vesting of any property which is vested in him or of which the right of transfer is vested in him.

for the amount of the proceeds of the sale of the property
to be retained by the Custodian
in respect of the sale or transfer thereof
2/5/46

(2) The value of any property for the purpose of assessing the fees shall be the price which in the opinion of the Governor such property would fetch if sold in the open market. The fees in respect of such property may be retained out of any proceeds of the sale or transfer thereof or out of any income accrued therefrom.

10. Sub-section (2) of section 11 of the Interpretation Law, 1935, (which relates to the effect of repeals) shall apply with respect to revocation by this Order or any provisions of any previous order as it applies to the repeal by any law passed after the commencement of that law or any other enactment.

Sub-section (2) of section 11 of Law 26 of 1935 to apply to this Order.

11. The Custodian of Enemy Property Orders, 1939 and 1940, are hereby revoked.

Revocation. Gazettes Supplement No. 3: 20.9.1939 4.5.1940

Made at Nicosia, this 3rd day of September, 1940.

(M.P. 108/39.)

No. 354.

THE DEFENCE REGULATIONS, 1940 TO (No. 2) 1940.

ORDER MADE BY THE GOVERNOR UNDER REGULATION 45.

W. D. BATTERSHILL,
Governor.

I, the Governor, in exercise of the powers conferred by Regulation 45 of the Defence Regulations, 1940 to (No. 2) 1940, do hereby order as follows :—

1. This Order may be cited as the Navigation Order, 1940.
2. A person authorized under this Order may give directions to prohibit or restrict the entrance or departure of ships or of any ship to or from any port in the Colony or to restrict the movements of ships or of any ship within the area of or the approaches to any port in the Colony.
3. The following persons are authorized to act under this Order :—
The Naval Control Service Officer, Famagusta.
The Comptroller of Customs and Inland Revenue.
4. Any directions given under this Order shall cease to have effect seven days after the time at which they are given unless in the meantime they have been confirmed by the Governor.

Made at Nicosia, this 7th day of September, 1940.

(M.P. 66/39.)