

No. 255.

THE BANKING BUSINESS (TEMPORARY RESTRICTIONS) LAWS, 1939.

ORDER MADE BY THE CONTROLLER OF BANKS.

In exercise of the powers vested in me under the Banking Business (Temporary Restrictions) Laws, 1939, and of every other power hereunto enabling, I, George Frederick Wilson, Controller of Banks, do hereby license all Co-operative Societies in the Colony to carry on banking business in the Colony as from the 4th day of July, 1942, subject to the conditions that during the period from the 4th day of July, 1942, to the 17th day of July, 1942, both days inclusive, the licensees shall not, without the permission in writing first obtained from the Controller of Banks—

- (a) allow the withdrawal by any person of any cash in excess of one-fifth of the sum standing to his credit in a savings or recurring deposit account ;
- (b) allow the withdrawal by any person of any amount standing to his credit in any Sight Deposit Account or fixed term Deposit Account exceeding £5 :

Provided that the Registrar of Co-operative Societies may in his discretion permit member-societies of the Co-operative Central Bank Limited to withdraw sums standing to their credit in the Co-operative Central Bank Limited.

Made at Nicosia, this 2nd day of July, 1942.

G. F. WILSON,
Controller of Banks.