



SUPPLEMENT No. 3

TO

THE CYPRUS GAZETTE No. 3111 OF 20TH APRIL, 1944.

SUBSIDIARY LEGISLATION.

No. 142.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO (No.2) 1943.

ORDER IN COUNCIL No.2118

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Morphou to contract a loan.

C. C. WOOLLEY,
Governor.

I, the Governor in Council, in exercise of the powers conferred by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to (No. 2) 1943, do hereby order as follows :-

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Morphou (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of two thousand six hundred and fifty pounds (£2,650) at a rate of interest not exceeding four per centum (4%) per annum subject to the following terms and conditions, that is to say,—

- (a) that the sum borrowed shall be repayable by the Municipal Corporation to the Lender in fifteen equal annual instalments (comprising sinking fund and interest) ;
- (b) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the annual sum payable as aforesaid in the year to which such estimates relate ;
- (c) that the sum borrowed shall be utilized by the Municipal Corporation for repairs to the chain of wells of the Morphou water supply ;
- (d) that the said repairs to the chain of wells of the Morphou water supply and any work incidental thereto shall be carried out by, and under the control and supervision of, the Water Engineer to the Government of Cyprus.

2. That for the purpose of securing the repayment of the said sum of two thousand six hundred and fifty pounds the Municipal Corporation shall, subject to any prior mortgage thereon, mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council this 14th day of April, 1944.

G. C. ROBERTS,

Clerk of the Executive Council.

(M.P. 1206/14/2.)