



**SUPPLEMENT No. 3**

TO

**THE CYPRUS GAZETTE No. 3276 OF 5TH DECEMBER, 1946.**

**SUBSIDIARY LEGISLATION.**

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**No. 387.**

**THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1945.**

**ORDER IN COUNCIL No. 2212**

**MADE UNDER SECTION 116(a) (i).**

*Authority to the Council of the Municipal Corporation of Morphou  
to contract a loan.*

C. C. WOOLLEY,  
*Governor.*

I, the Governor in Council, in exercise of the powers conferred by section 116(a)(i) of the Municipal Corporations Laws, 1930 to 1945, do hereby order as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Morphou (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Government of Cyprus (hereinafter referred to as "the Government"), out of the money raised under the Loan Law, 1945, the sum of eight hundred and ninety pounds (£890) at a rate of interest not exceeding three per centum (3%) per annum, subject to the following terms and conditions, that is to say—

- (a) that the sum borrowed shall be repayable by the Municipal Corporation to the Government in two equal annual instalments (comprising sinking fund and interest);
- (b) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the sum payable as aforesaid in the year to which such estimates relate;
- (c) that the sum borrowed shall be utilized to meet the deficit in the general account of the Municipal Corporation for the year 1945.

2. That for the purpose of securing the repayment of the said sum of eight hundred and ninety pounds the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Government all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council, this 29th day of November, 1946.

(M.P. 1692/30/3.)