

sioners (hereinafter referred to as "the Lender") the sum of nine thousand pounds (£9,000) at a rate of interest of four per centum (4%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Municipal Commission to the Lender over a period of twenty years in twenty equal yearly instalments comprising principal and interest, the first instalment to become due and payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding dates in each year following;
- (b) the Municipal Commission shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the sums payable as aforesaid in the year to which such estimates relate;
- (c) the sum borrowed shall be utilized for the purposes set out in the Schedule to the Order in Council No. 2567 dated the 18th day of October, 1952, published under Notification No. 458 in Supplement No. 3 to the *Gazette* of the 22nd October, 1952, as amended by Order in Council No. 2619 dated the 20th day of May, 1953, published under Notification No. 251 in Supplement No. 3 to the *Gazette* of the 21st May, 1953.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Commission is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Commission.

Ordered this 20th day of May, 1953.

A. S. ALDRIDGE,

(M.P. 1884/50.)

Clerk of the Executive Council.

No. 253.

THE AIR TRANSPORT (LICENSING OF AIR SERVICES) REGULATIONS, 1948 AND 1950.

APPOINTMENT MADE UNDER REGULATION 5 (6) (a).

A. B. WRIGHT,
Governor.

In exercise of the powers vested in me by regulation 5 (6) (a) of the Air Transport (Licensing of Air Services) Regulations, 1948 and 1950, I, the Governor, do hereby appoint Mr. George Theodosiou Kyprianides to be the Secretary to the Licensing Authority for the purposes of the said Regulations, during the absence of Mr. Derek Kent Forsdyke, Civil Aviation Officer, as from the 14th day of May, 1953.

Made this 12th day of May, 1953.

(M.P. 985/45/4.)

No. 254. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951 AND 20 OF 1953.

ORDER MADE BY THE GOVERNOR UNDER SECTION 210 (1).

A. B. WRIGHT,
Governor.

Cap. 252.
11 of 1950.
31 of 1951.
20 of 1953.

In exercise of the powers vested in me by sub-section (1) of section 210 of the Municipal Corporations Law, I, the Governor, do hereby order as follows:—

1. This Order may be cited as the Municipal Elections (Closing of Licensed Premises) (Rural Municipalities) Order, 1953.