

SCHEDULE.

The Ottoman Bank.
 Barclays Bank (Dominion, Colonial and Overseas).
 The Ionian Bank Limited.
 The Bank of Cyprus Limited.
 The Popular Bank of Limassol Limited.
 National Bank of Greece and Athens.
 The Turkish Bank of Nicosia Limited.

Made this 16th day of September, 1953.

(M.P. 1100/51/M.)

A. F. BATES,
Financial Secretary.

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order nominates the Authorised Depositories, with whom certain securities are required by the Law to be deposited.

No. 459. THE EXCHANGE CONTROL LAW, 1952.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTION 33.

In exercise of the powers vested in me by section 33 of the Exchange Control Law, 1952 (hereinafter referred to as "the Law"), I, the Financial Secretary, hereby order as follows:—

1. This Order may be cited as the Exchange Control (Bailees Exemption) Order, 1953.

2.—(1) There shall be exempted from the obligation imposed by the provisions of section 5 of the Law any banker to the extent that he shall not be required to notify me as provided in the said section 5 in any case where he is satisfied that the person for whom or by whose order any gold or any specified currency in the form of notes is held is not required, by virtue of the provisions of section 4 of the Law, to offer that gold or specified currency, or cause it to be offered, for sale to an authorised dealer.

(2) I may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.

Made this 16th day of September, 1953.

(M.P. 1100/51/M.)

A. F. BATES,
Financial Secretary.

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order exempts banks from the obligation to notify the Financial Secretary of gold and specified foreign currency held on behalf of persons not obliged to surrender it.