

No. 462. THE EXCHANGE CONTROL LAW, 1952.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTION 33.

In exercise of the powers vested in me by section 33 of the Exchange Control Law, 1952 (hereinafter referred to as "the Law"), I, the Financial Secretary, do hereby order as follows :—

1. This Order may be cited as the Exchange Control (Collectors' Pieces Exemption) Order, 1953.

2.—(1) There shall be exempted from the provisions of sections 3, 4 and 5 of the Law, any gold coin which was minted in 1816 or earlier and any gold coin which was minted after 1816 and which has a numismatic value greater than the value of the gold content which would have been received if the coin had been sold to an authorised dealer.

(2) I may at any time direct that the exemption conferred by this Order shall not apply as may be specified in the direction.

Made this 16th day of September, 1953.

A. F. BATES,
Financial Secretary.

(M.P. 1100/51/M.)

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order exempts Collectors' pieces from those provisions of the Exchange Control Law which relate to the surrender and notification of holdings of gold coin.

No. 463. THE EXCHANGE CONTROL LAW, 1952.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTIONS 2, 10, 11, 15, 17 AND 18.

In exercise of the powers vested in me by sections 2, 10, 11, 15, 17 and 18 of the Exchange Control Law, 1952 (hereinafter referred to as "the Law"), I, the Financial Secretary, hereby order as follows :—

1. This Order may be cited as the Exchange Control (Declarations and Evidence) Order, 1953.

2.—(1) The prescribed evidence for the purposes of paragraph (b) of sub-section (1) of section 10 of the Law, to be produced to the person issuing the security, is evidence that the person to whom the security is to be issued is not resident outside the scheduled territories and from facts known to the person giving the evidence or from enquiries made by that person is not to the best of his belief acquiring the security as the nominee of any person resident outside the scheduled territories.

(2) The evidence shall be given by a declaration in writing signed by or on behalf of the person to whom the security is to be issued.

3. The prescribed evidence for the purposes of paragraph (a) of section 15 of the Law to be produced to a person concerned with the keeping of a register in the Colony is—

(a) in the case of the issue of securities, the evidence prescribed by clause 2 of this Order ;

(b) in the case of the transfer of securities, the declaration prescribed by clause 5 of this Order and evidence given by a declaration in writing signed by an authorized depositary or person specified in the Third Schedule hereto that the transferee is not resident outside the scheduled territories and from facts known to the person

giving the evidence or from enquiries made by that person is not to the best of his belief acquiring the security as the nominee of any person resident outside the scheduled territories, and

(c) in the case of the registration of securities transferable by means of bearer certificates the evidence prescribed by clause 2 (i) of this Order given by a declaration in writing signed by an authorized depository or person specified in the Third Schedule hereto.

4. The prescribed evidence for the purposes of sub-section (5) of section 17 of the Law to be produced to an authorized depository is the evidence prescribed in the case of the transfer of securities by paragraph (b) of clause 3 of this Order.

5. The prescribed declaration for the purposes of paragraph (b) of sub-section (1) of section 11 of the Law to be delivered to the transferee at or before the time of the transfer is a declaration in the form set out in the First Schedule hereto or in a form to the like effect made by a person specified in the Third Schedule hereto.

6. The prescribed declaration for the purposes of paragraph (a) of sub-section (1) of section 18 of the Law to be delivered to an authorized depository is a declaration in the form set out in the Second Schedule hereto or in a form to the like effect made by an authorized depository.

FIRST SCHEDULE.

The holder of the above-mentioned security is not resident outside the scheduled territories and from facts known to us or from enquiries we have made is not to the best of our belief holding the security as the nominee of a person resident outside those territories.

SECOND SCHEDULE.

We hereby declare that to our knowledge the security specified in the attached schedule is now and has always been since the 2nd September, 1939, owned by a person resident in the Colony.

THIRD SCHEDULE.

Authorised Depositories.
The Chief Registrar of the Supreme Court.
Registrars of District Courts.

Made this 16th day of September, 1953.

(M.P. 1100/51/M.)

A. F. BATES,
Financial Secretary.

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes the evidence to be produced when securities and coupons are issued, transferred or deposited.

No. 464. THE EXCHANGE CONTROL LAW, 1952.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTION 17 (1).

In exercise of the powers vested in me by section 17 (1) of the Exchange Control Law, 1952 (hereinafter referred to as "the Law"), I, the Financial Secretary, hereby order as follows:—

1. This Order may be cited as the Exchange Control (Deposit of Securities) (Exemption) Order, 1953.