

No. 169. THE PUBLIC HEALTH (VILLAGES) LAW.
CAP. 142.

ORDER IN COUNCIL No. 2741

MADE UNDER SECTION 10.

*Authority to the Village Health Commission of Kyperounda (Limassol District)
to contract a loan.*

In exercise of the powers vested in him by section 10 of the Public Health (Villages) Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Village Health Commission of Kyperounda (Limassol District) (hereinafter referred to as "the Village Health Commission") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of two hundred pounds (£200) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Village Health Commission to the Lender in five equal annual instalments (comprising sinking fund and interest);
- (b) the Village Health Commission shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual instalment payable in the year to which such estimates relate ;
- (c) the sum borrowed shall be utilized by the Village Health Commission for the purpose of improving the streets within the village.

2. For the purposes of securing the repayment of the sum due under the loan the Village Health Commission is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the fees, charges and rates now payable or hereafter to become payable to the Village Health Commission under the provisions of the Public Health (Villages) Law.

Ordered this 12th day of March, 1955.

By Command of His Excellency the Governor,

(M.P. 1266/50/96.)

G. P. CASSELS,
Clerk of the Executive Council.