



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3545 OF 21ST FEBRUARY, 1951.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 8 OF 1951.

A LAW TO AMEND THE INCOME TAX LAWS, 1941 TO 1950.

Cap. 297

A. B. WRIGHT,
Governor.

[20th February, 1951.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Income Tax (Amendment) Law, 1951, and shall be read as one with the Income Tax Laws, 1941 to 1950 (hereinafter referred to as " the principal Law "), and the principal Law and this Law may together be cited as the Income Tax Laws, 1941 to 1951.

Short title.
6 of 1941
1 of 1942
27 of 1942
22 of 1943
7 of 1944
43 of 1944
7 of 1946
14 of 1947
9 of 1948
22 of 1948
13 of 1950

2. Sub-section (1) of section 13A of the principal Law (as set out in Laws 1 of 1942 and 9 of 1948) is hereby amended as follows :—

Amendment
of section
13A (1) of the
principal
Law.

- (a) by the deletion therefrom of the word " an " (line 5) and the substitution therefor of the word " any " ;
- (b) by the deletion therefrom of the words " twenty-five pounds " (lines 10 and 11) and the substitution therefor of the words " fifty pounds " .

Insertion of
new section
13C in the
principal
Law.

3. The principal Law is hereby amended by the insertion therein immediately after section 13B (as set out in Law 1 of 1942) of the following section:—

“ Deduction
in respect of
wife's earned
income.

13C. In ascertaining the chargeable income of any individual in which is included any income of his wife derived from any trade, business, profession, vocation or employment, there shall be allowed a deduction equal to the amount of such income but not exceeding in any case fifty pounds :

Provided that the deduction shall not be made in any case if the income of the wife is derived from any trade, business, profession or vocation carried on in partnership with her husband or from employment where the employer is her husband or a firm in which he is a partner or a director.”

Amendment
of the
Schedule to
the principal
Law.

4. The Schedule to the principal Law (as set out in Law 9 of 1948) is hereby amended by the deletion therefrom of paragraph 1 (a) and the substitution therefor of the following paragraph:—

“ 1.—(a) In the case of individuals other than bachelors or spinsters:—

<i>Chargeable Income.</i>	<i>Rate of Tax.</i>
on every pound not exceeding £300	nil.
on every pound in excess of £ 300 but not exceeding £ 350	1 shilling
on every pound in excess of £ 350 but not exceeding £ 500	1s. 4½p.
on every pound in excess of £ 500 but not exceeding £1,000	2 shillings
on every pound in excess of £1,000 but not exceeding £1,500	3 shillings
on every pound in excess of £1,500 but not exceeding £2,000	6 shillings
on every pound in excess of £2,000 but not exceeding £2,500	9 shillings
on every pound in excess of £2,500 but not exceeding £3,000	10 shillings
on every pound in excess of £3,000 but not exceeding £3,500	11 shillings
on every pound in excess of £3,500 but not exceeding £4,000	12 shillings
on every pound in excess of £4,000 but not exceeding £5,000	13 shillings
on every pound in excess of £5,000 but not exceeding £6,000	14 shillings
on every pound in excess of £6,000	15 shillings”

Date of
commence-
ment.

5. This Law shall be deemed to have come into operation on the 1st day of January, 1951.

20th February, 1951.

O. R. ARTHUR,
Acting Colonial Secretary.